

WOMENS RESOURCE CENTER

FINANCIAL REPORT

JUNE 30, 2008

WITH FEDERAL AWARDS SUPPLEMENTARY INFORMATION

WITH REPORT OF CERTIFIED PUBLIC ACCOUNTANT

RONALD E. GRUND, C.P.A.

DATE RECEIVED:



AUDIT REVIEW #(s) 04485

Assigned To: ~~Laetia P. Healy~~ Healy

Date Reviewed: ~~01/23/09~~ 3/23/09

Reviewer's Initials: ~~SL~~ SL

Date Review(s) Completed: 3/23/09

*reassigned to
Healy
4/1 3/30/09*

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S COMBINED REPORT ON THE BASIC FINANCIAL STATEMENTS AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF CASH FLOWS	4
STATEMENT OF FUNCTIONAL EXPENSES	5
NOTES TO FINANCIAL STATEMENTS	6-11
SUPPLEMENTARY INFORMATION	12
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND ON OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	13-14
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	15-16
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	17

Ronald E. Grund
Certified Public Accountant

P.O. Box 420163
San Diego, California 92142

INDEPENDENT AUDITOR'S COMBINED REPORT
ON THE BASIC FINANCIAL STATEMENTS
AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

To the Board of Directors
WOMENS RESOURCE CENTER
San Diego, California

I have audited the accompanying statement of financial position of **Womens Resource Center** (The Organization) as of June 30, 2008, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Womens Resource Center as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued a report dated January 26, 2009 on my consideration of **Womens Resource Center's** internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The accompanying Schedule of Expenditure of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A - 133, *Audits of States, Local Governments and Non-Profit Organizations* is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.



RONALD E. GRUND, C.P.A.
January 26, 2009

WOMENS RESOURCE CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008
(with combined fund totals for 2007)

	2008			2007	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
SUPPORT AND REVENUE					
SUPPORT:					
GOVERNMENT GRANTS	\$ 1,064,740.13	\$ -	\$ -	\$ 1,064,740.13	\$ 1,073,536.63
OTHER GRANTS	-	-	-	-	27,618.00
CONTRIBUTIONS					
CASH	365,259.96	80,000.00	-	445,259.96	482,944.88
IN KIND - FACILITIES PROVIDED BY CITY OF OCEANSIDE	212,240.00	-	-	212,240.00	212,240.00
FUND RAISING EVENTS	139,906.91	-	-	139,906.91	108,387.48
REVENUE:					
USER FEES	159,183.45	-	-	159,183.45	166,407.47
THRIFT STORE SALES	136,605.38	-	-	136,605.38	137,095.34
INTEREST INCOME	3,311.01	355.71	-	3,666.72	998.85
INVESTMENT INCOME (LOSS)	-	-	(10,440.80)	(10,440.80)	-
OTHER, MISCELLANEOUS	1,764.30	-	-	1,764.30	3,750.55
NET ASSETS RELEASED FROM RESTRICTIONS:					
TRANSFER TO TEMPORARILY RESTRICTED	-	32,357.06	(32,357.06)	-	-
SATISFACTION OF PROGRAM RESTRICTIONS	38,496.49	(38,496.49)	-	-	-
TOTAL SUPPORT AND REVENUE	2,121,507.63	74,216.28	(42,797.86)	2,152,926.05	2,214,979.20
EXPENSES					
PROGRAM EXPENSES	1,809,204.52	-	-	1,809,204.52	1,848,718.98
SUPPORTING SERVICES:					
MANAGEMENT AND GENERAL	184,116.22	-	-	184,116.22	199,024.93
FUND RAISING	49,594.09	-	-	49,594.09	40,578.86
TOTAL EXPENSES	2,042,914.83	-	-	2,042,914.83	2,088,322.77
INCREASE (DECREASE) IN NET ASSETS	78,592.80	74,216.28	(42,797.86)	110,011.22	126,656.43
NET ASSETS, BEGINNING OF YEAR	368,905.95	76,583.00	178,620.48	624,109.43	497,453.00
NET ASSETS, END OF YEAR	\$ 447,498.75	\$ 150,799.28	\$ 135,822.62	\$ 734,120.65	\$ 624,109.43

SEE NOTES TO FINANCIAL STATEMENTS

WOMENS RESOURCE CENTER
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE30, 2008
(with combined fund totals for 2007)

	2008				2007
EXPENSE CATEGORY	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUND RAISING	TOTAL	
EMPLOYEE WAGES	\$ 911,365.37	\$ 102,400.60	\$10,240.06	\$ 1,024,006.03	\$ 977,971.44
FRINGE BENEFITS	105,556.40	11,852.77	1,118.53	118,527.70	85,035.12
PAYROLL TAXES	80,995.30	9,100.60	910.05	91,005.95	88,689.57
WORKERS COMPENSATION	44,496.71	4,999.63	499.96	49,996.30	99,685.63
INDEPENDENT CONTRACTORS	99,675.95	-	-	99,675.95	112,732.58
FACILITIES RENTAL/UTILITIES	276,973.75	31,120.64	3,112.06	311,206.45	314,034.32
TELEPHONE/PAGER	20,655.11	2,320.80	232.08	23,207.99	19,887.99
TECHNOLOGY FEES	6,098.37	-	-	6,098.37	-
CLIENT SUPPLIES	4,995.93	-	-	4,995.93	7,814.69
INSURANCE	21,471.79	2,385.76	-	23,857.55	28,560.51
CONFERENCES/TRAVEL	-	6,966.87	-	6,966.87	3,722.45
MILEAGE	11,064.25	1,229.36	-	12,293.61	9,032.05
STORAGE	3,659.54	406.61	-	4,066.15	4,006.80
FOOD	8,829.02	-	-	8,829.02	8,082.73
PUBLICATIONS	2,850.00	316.66	-	3,166.66	6,189.01
POSTAGE	5,550.13	693.77	693.77	6,937.67	6,812.77
NEWSLETTER	10,060.28	1,117.81	-	11,178.09	7,928.08
PRINTING	5,187.61	648.45	648.45	6,484.51	9,029.58
OFFICE SUPPLIES	15,710.21	1,963.77	1,963.77	19,637.75	24,791.29
SMALL EQUIPMENT	3,317.08	-	-	3,317.08	4,195.02
PROGRAM SUPPLIES	375.20	-	-	375.20	1,402.00
PHOTOCOPYING	9,099.02	1,137.38	1,137.38	11,373.78	11,766.80
AUDIT/TAX PREPARATION	5,360.00	670.00	670.00	6,700.00	9,300.00
REPAIRS AND MAINTENANCE	32,586.93	3,620.78	-	36,207.71	58,664.46
LANDSCAPING	450.00	-	-	450.00	2,675.00
JANITORIAL	900.00	-	-	900.00	2,009.72
SPECIAL PROJECTS	46,092.33	-	-	46,092.33	62,279.49
FUNDRAISING COSTS	-	-	28,367.98	28,367.98	18,555.78
SPECIAL ACTIVITIES	-	-	-	-	4,000.00
INLAND DVSF SERVICE	31,493.66	-	-	31,493.66	31,592.60
PAYROLL PROCESSING/DATA PROCESSING	11,670.53	1,163.96	-	12,834.49	11,639.60
CLINICAL SUPERVISION	11,112.93	-	-	11,112.93	13,352.00
EMERGENCY ASSISTANCE	2,924.20	-	-	2,924.20	2,902.96
DEPRECIATION	7,979.39	-	-	7,979.39	7,979.39
LOSS ON DISPOSAL OF DONATED TYMSHARES	-	-	-	-	18,000.00
OTHER, MISCELLANEOUS	10,647.53	-	-	10,647.53	14,001.34
TOTAL	\$ 1,809,204.52	\$ 184,116.22	\$49,594.09	\$ 2,042,914.83	\$2,088,322.77

SEE NOTES TO FINANCIAL STATEMENTS

July 15, 2012. The City of Oceanside provides this facility for \$ 1.00 per year. This lease contains a 30 day notice cancellation provision.

The Organization's thrift store is leased under an agreement expiring in September 2008 which provides for monthly rentals \$ 4,379 through September 30, 2008.

Total rental expense (including in kind rentals of \$212,240) for the year ended June 30, 2008 was \$ 311,206.45.

The Organization receives substantial funding from government agencies which is restricted under the terms of the related funding agreements. Expenditures charged against these restricted funds are subject to audit by the funding agencies. It is possible that future audits will result in expenditure disallowances; however, based on their knowledge of the funding agencies and the fact that no material cost disallowances have occurred in the past, management believes that any such disallowances will not be material.

Note 4. Temporarily Restricted Net Assets

At June 30, 2008 temporarily restricted net assets of \$ 150,799.28 are to be utilized to support activities specified by the various donors.

During the year ended June 30, 2008 temporarily restricted net assets of \$ 38,496.49 were released to unrestricted net assets to reflect qualifying expenditures made during fiscal 2008.

Note 5. Permanently Restricted Net Assets

At June 30, 2008 the Organization has permanently restricted net assets of \$ 135,822.62 represented by an endowment investment with The San Diego Foundation.

Ronald E. Grund
Certified Public Accountant

P.O. Box 420163
San Diego, California 92142

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To The Board of Directors
WOMENS RESOURCE CENTER
San Diego, California

I have audited the financial statements of **Womens Resource Center** as of and for the year ended June 30, 2008 and have issued my report thereon dated January 26, 2009. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered **Womens Resource Center's** internal controls over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for expressing an opinion on the effectiveness of **Womens Resource Center's** internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the entity's financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance

As part of obtaining reasonable assurance about whether **Womens Resource Center's** financial statements are free of material misstatement I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.



Rebuilding Shattered Lives

1963 Apple Street • Oceanside, California

(760) 757-3500 24 HOUR

FAX (760) 757-0680

EMAIL wrcemail@aol.com

womensresourcecenter-wrc.org

BOARD OF DIRECTORS

OFFICERS 2008

KAJ LEONARD
Chairperson
Insurance Administrator

KATHLEEN WOLF
Vice Chairperson
Corporate Executive Retired

GAIL DE SALVO
Secretary
Business Owner

KATHIE CHAN
Treasurer
Consultant R.N.

COLLEEN O'HARRA
Immediate Past Chairperson
Attorney/Professional Fiduciary

DIRECTORS

BONNIE CAMPBELL
Match Support Specialist

MARY CHAVEZ
Contract Specialist

DIANA CHERNOFSKY
Financial Consultant

JODI COE
Victim Advocate

TANYA GOVER
Business Owner

CAPTAIN REGINALD GRIGSBY
Oceanside Police Department

EDITH JONES
Professional Photographer

LARRY O'HARRA
Commercial Real Estate Broker

BERNIE RHINERSON
Marketing/Public Relations

MARTY ROMBOTIS
General Contractor

ELLEN STOTMEISTER
Community Member

EX-OFFICIO MEMBER

MARVA BLEDSE
Executive Director

February 5, 2009

Governor's Office of Emergency Services
3650 Schriever Avenue
Mather, CA 95655

RE: Grant #DV 08 08 1028

Our auditor, Ronald Grund CPA, has just completed Women's Resource Center's 2007-2008 Audit. A copy of the Audit and Management letter is enclosed.

If you require any further information, please do not hesitate to call.

Sincerely,

Laura Kimsey
Director of Business Services

Serving victims of domestic violence and sexual assault for over 33 years

Supported by: Private donations, County of San Diego, State of California, & the cities of Carlsbad and Oceanside and the United Way/ CHAD Designations 501(C)(3) Corporation

RONALD E. GRUND, C.P.A.
P.O. BOX 420163
SAN DIEGO, CA 92142

January 26, 2009

WOMENS RESOURCE CENTER

**AUDITOR'S REPORT COMMUNICATION OF INTERNAL CONTROL
MATTERS IDENTIFIED IN MY AUDIT – NO MATERIAL WEAKNESSES
IDENTIFIED**

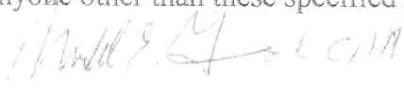
In planning and performing my audit of the financial statements of **Womens Resource Center** as of and for the year ended June 30, 2008, in accordance with auditing standards generally accepted in the United States of America, I considered the Organization's internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal control.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control that I consider to be material weaknesses, as defined above.

This communication is intended solely for the management and use of management and the board of directors, and others within the entity and is not intended to be used by anyone other than these specified parties.


RONALD E. GRUND, C.P.A.

RONALD E. GRUND, C.P.A.
P.O. BOX 420163
SAN DIEGO, CA 92142

January 26, 2009

WOMENS RESOURCE CENTER

**AUDITOR'S REPORT COMMUNICATION OF INTERNAL CONTROL
MATTERS IDENTIFIED IN MY AUDIT – NO MATERIAL WEAKNESSES
IDENTIFIED**

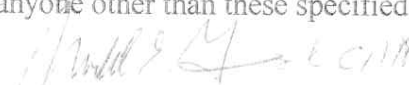
In planning and performing my audit of the financial statements of **Womens Resource Center** as of and for the year ended June 30, 2008, in accordance with auditing standards generally accepted in the United States of America, I considered the Organization's internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal control.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control that I consider to be material weaknesses, as defined above.

This communication is intended solely for the management and use of management and the board of directors, and others within the entity and is not intended to be used by anyone other than these specified parties.


RONALD E. GRUND, C.P.A.